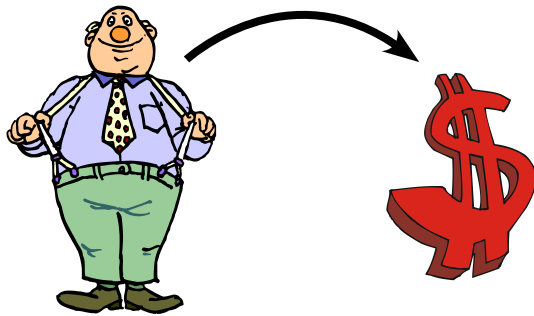


Financial Foursquare

Employee (95% of USA)



The Boss



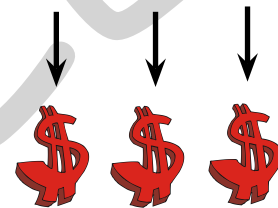
You are trading your time for money.

25-35 years to be a millionaire

Large Business Owner



Your employees making you money!

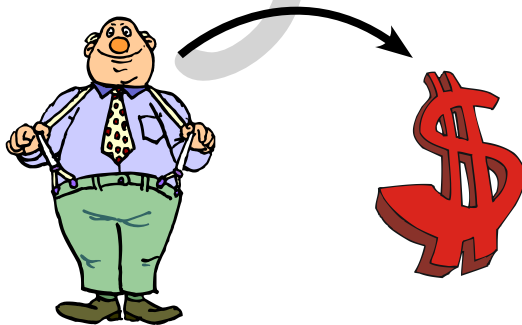


10-15 years to be a millionaire

Earning Money

Making Money

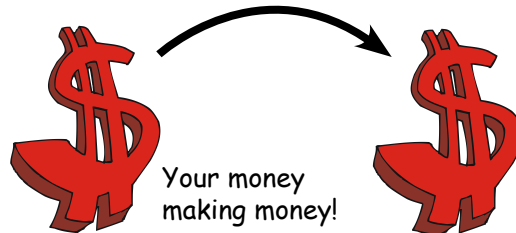
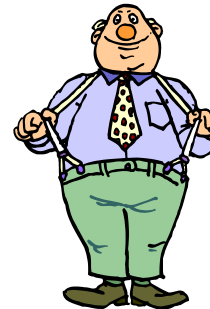
Self-Employed (own a job)



You are now the boss but now you OWN a job and you're still trading your time for money.

15-20 years to be a millionaire

Investor



Your money making money!

3 sources of income.

Wants vs. Needs

NEEDS are things that are necessary for everyday life.

WANTS are things that bring us comfort or just things that we'd like to have or do.



List several wants and needs that you have right now.

WANTS	NEEDS



List a few wants and needs you might have as an adult.

WANTS	NEEDS

Piddlycrap: a **want** that either has NO value after you buy it (e.g., coffee drinks, lunch out every day, etc.) or loses value over time (e.g., CDs, videos, sports equipment, etc.). List the last 5 pieces of piddlycrap that you have wasted financial energy on lately:

Spending and Saving Plan (aka a Budget)

Unless you know where you are, it's hard to know how to get where you want to go. A spending and savings plan puts you in charge and gives you a tool with which to reach your dreams. Let's assume you just graduated from college and are making \$3000 a month at your first real job. Let's fill in the blanks below and get started!

Gross Income/per month

From Job \$ _____

Taxes/per month

Federal, State, Social Security, Medicare (32%) \$ _____

Net Income (take home pay)/per month

Gross income minus taxes \$ _____

Pay Yourself First (Money Jars)

- Living Expenses Jar for needs and wants (55%) - see next page \$ _____
- Financial Freedom Account (10%) \$ _____
- Saving-Contingency (3-6 months of living expenses, vacation) (10%) \$ _____
- Education (10%) \$ _____
- Play (10%) \$ _____
- Giving, i.e., donations (5%) \$ _____

Expenses

Turn to the next page and fill in the amount you think you might spend on the expenses listed. When you have finished, add up the total and put it in the box below and subtract it from your Living Expenses Jar total. If you have money left over, good job! If you didn't have enough, you'll need to go back and look over your expenses to see where you might cut.

Living Expenses Jar total to live on (from above): \$1,122.00

Subtract your total expenses (from budget on next page): \$ _____

Remainder, if any (put into your FFA Jar!): \$ _____

Other stuff you might not think of:

- | | | |
|--------------------|-----------------------------|---------------------------|
| • Bank fees | • Driver's license renewals | • Gum |
| • Bottled water | • Smog checks | • Office supplies |
| • Washing your car | • Laundromats | • Emergencies |
| • Dentist | • Cover charges | • Uniforms |
| • New tires | • Coffee drinks/smoothies | • and on and on and on!!! |

It's not as easy as you might think!

Hire Your Money

It takes Time, Money and a great Rate of Return to make sure you have the money you need to support yourself when you're not able too or choose not to work anymore.

TIME:

The more TIME you have, the more money you will be able to save and invest to meet your retirement goals. **SAVE EARLY, SAVE OFTEN!!!**

MONEY:

The more MONEY you make and/or earn, the more money you have to save and invest to meet your retirement goals.

RATE OF RETURN:

The higher the RATE OF RETURN or INTEREST (%) you are making on your money, the quicker you will reach your financial retirement goals.

Ever heard the saying...

"Time is Money?"



What do you think this means?
